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Producers 88 (4-89) — Paid Up With 640 Acres Pooling Provision STANDARD LEASE v.5



PAID UP OIL AND GAS LEASE

(No Surface Use)

THIS LEASE AGREEMENT Is made II	his 25+H day of	June		_, 2008, by and belween	
LEOBARDO Romero Ruiz and wife, Maria Flena Romero					
whose addresss is Z9Z1 Bom and, DALE PROPERTY SERVICES, L.L.C. hereinabove named as Lessee, but all other	Ar Avenue, For- 2100 Ross Avenue, Sulte 1970 provisions (including the complette in hand paid and the covenants	Dalias Texas 75201, on of blank spaces) we	as Lessee. All printed prepared jointly by Les	ortions of this tesse were prepared by the party	
OUT OF THE SYCAMOVE FORT WORTH	ORE OR LESS, BEING LOT Iteights TARRANT I	COUNTY, TEXAS	, ACCORDING TO	, BLOCK <u>30</u> ON, AN ADDITION TO THE CITY OF THAT CERTAIN PLAT RECORDED TARRANT COUNTY, TEXAS.	
substances produced in association there commercial gases, as well as hydrocarbon land now or hereafter owned by Lessor whi	ne purpose of exploring for, developming (including geophysical)seism gases. In addition to the above-cich are contiguous or adjacent to the applemental it is any additional or supplemental it	iping, producing and r ic operations). The l lescribed leased premi he above-described le nstruments for a more	narkeling oil and gas, ald term "gas" as used here ses, this lease also cove ased premises, and, in co complete or accurate des	therein which Lessor may hereafter acquire by ong with all hydrocarbon and non hydrocarbon in includes hellum, carbon dioxide and other as accretions and any small atrips or parcels of insideration of the aforementioned cash bonus, cription of the land so covered. For the purpose act, whether actually more or less.	
otherwise maintained in effect pursuant to the 3. Royaltles on oil, gas and other su separated at Lessee's separator facilities, I Lessor at the wethread or to Lessor's credit the wethlead market price then prevailing in prevailing price) for production of similar the wethlead market price then prevailing prevailing price) for production of similar the wethlead market production of similar the wethlead of the production of similar production, severance, or other excise take Lessee shall have the continuing right to pure same or nearest preceding date as the more wells on the leased premises or lands are waiting on hydraulic fracture stimulation be deemed to be producing in paying quantitiere from is not being sold by Lessee, the Lessor's credit in the depository designates while the well or wells are shut-in or product is being sold by Lessee from another well following cessation of such operations or paterminate this lease.	stances covered hereby are produce the provisions hereof. Ibstances produced and saved hereby shall be the royalty shall be the control of the proceeds read the costs incurred by Lesse and the costs incurred by Lesses and the cost incurred by Lesses and the cost incurred by Lesses and the commences included the proposed of maintaining the propose of maintaining the lesses shall pay shuttin royalty the lesses and the lessed premises of the lessed premises of production. Lessee's failure to propose the proposed the proposed the proposed the proposed the lessed premises of production. Lessee's failure to proposed the propo	ced in paying quantities euroder shall be paid be a facilities, provided it such price then prevailled by Lessee from the in delivering, process valling wellhead market ich there is such a president producing oil or gother or gother producing oil of gother producing oil of gother producing oil or gother producing oil of gother producing oil	s from the leased premise y Lessee to Lessor as for "%) of such p nat Lessee shall have the lling in the same field, lin gas) and all other sub sing or otherwise markell t price paid for production vailing price) pursuant to der; and (c) if at the end c as or other substances of erlod of 90 consecutive d e then covered by this le thereafter on or before ea if this lease is otherwise th, no shut-in royalty shall y shall render Lessee ita	years from the date hereof, and for s or from lands pooled therewith or this lease is lows: (a) For oil and other liquid hydrocarbons roduction, to be delivered at Leasee's option to continuing right to purchase such production at ear in the nearest field in which there is such a stances covered hereby, the royally shall be a proportionate part of ad valorem taxes and ng such gas or other substances, provided that of similar quality in the same field (or if there is comparable purchase contracts entered into on the primary term or any time thereafter one or overed hereby in paying quantities or such wells by Lessee, such well or wells shall nevertheless ays such well or wells are shut-in or production case, such payment to be made to Lessor or to ch anniversary of the end of said 90-day period being maintained by operations, or if production the due until the end of the 90-day period next one for the amount due, but shall not operate to address above or its successors, which shall	
be Lessor's depository agent for receiving parent and such payments or tenders to Less address known to Lessee shall constitute payment hereunder, Lessor shall, at Lessee 5. Except as provided for in Paragraphermises or lands pooled therewith, or if a pursuant to the provisions of Paragraph 6	payments regardless of changes in sor or to line depository by deposit or or to line depository by depository so 's request, deliver to Lessee a proph 3, above, if Lessee drills a well all production (whether or not in p8 or the action of any governments)	the ownership of said to the US Mails in a sistematic and liquidate or be sper recordable instrum which is incapable of graying quantities) permatal authority, then in	and. All payments or tend tamped envelope address ucceeded by another institu- and naming another institu- producing in paying quanti- tanently ceases from any the event this tease is n	ers may be made in currency, or by check or by ed to the depository or to the Lessor at the last litution, or for any reason fall or refuse to accept tion as depository agent to receive payments. ties (hereinafter called "dry hole") on the leased cause, including a revision of unit boundaries of otherwise being maintained in force it shall reor otherwise obtaining or restoring production	

nevertheless remain in force if Lessee commences operations for reworking an existing well or for drilling an additional well or for otherwise obtaining or restoring production on the lessed premises or lands pooled therewith within 90 days after such ocessaritor of all production. If at the end of the primary term, or all any time thereafter, this lesse is not otherwise being maintained in force but Lessee is then engaged in drilling, reworking or any other operations reasonably ecloudated to obtain or restore production in herefrom, this lessee shall remain in force so long as any one or more of such operations are prosecuted with no cessation of more than 90 consecutive days, and if any such operations result in the production of of or gas or other substances covered hereby, as long thereafter as there is production in paying quantities from the lessed premises or lands pooled therewith. After completion of a well capable of producing in paying quantities on the lessed premises as to income the lessed premises as to formations then capable of producing in paying quantities on the lessed premises as to formations then capable of producing in paying quantities on the lessed premises as to formations then capable of producing in paying quantities on the lessed premises as to formations then capable of producing in paying quantities on the lessed premises from uncompensated drainage by any well or wells located on other lands not pooled therewith. There shall be no covenant to drill exporatory wells or any additional wells except as expressly provided herein.

6. Lessee shall have the right but not the obligation to pool all or any part of the lessed premises or interest therein with any other lands or interests, as to any or all deptins or zones, and as to any or all substances covered by this tesse, either before or after the commencement of production, whenever Lessee deems it necessary or proper to do so in order to prudently develop or operate the lesseed premises whether or not aimtory exists with respect

- 7. If Lessor owns less than the full mineral estate in all or any part of the leased premises, the royalties and shut-in royalties payable hereunder for any well on any part of the leased premises or lands pooled therewith shall be reduced to the proportion that Lessor's interest in such part of the leased premises bears to the full mineral estate in such part of the leased premises.
- 8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until 60 days after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or until Lessor has satisfied the notification requirements contained in Lessee's usual form of division order. In the event of the death of any person entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to the credit of decedent or decedent's estate in the depository designated above. If at any time two or more persons are entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to such persons or to their credit in the depository, either jointly or separately in proportion to the interest which each owns. If Lessee transfers its interest hereunder in whole or in part Lessee shall be relieved of all obligations thereafter arising with respect to the transferred interest, and failure of the transferee to satisfy such obligations with respect to the transferred interest shall not affect the rights of Lessee with respect to any interest not so transferred. If Lessee transfers a full or undivided interest in all or any portion of the area covered by this lease, the obligation to pay or tender shut-in royalties hereunder shall be divided between Lessee and the transferee in proportion to the net acreage interest in this lease then held by each.

 9. Lessee may, at any time and from time to time, deliver to Lessor or file of record a written release of this lease as to a full or undivided interest in all or any portion of
- the area covered by this lease or any depths or zones there under, and shall thereupon be relieved of all obligations thereafter arising with respect to the interest so released. If Lessee releases all or an undivided interest in less than all of the area covered hereby, Lessee's obligation to pay or tender shut-in royalties shall be proportionately reduced in accordance with the net acreage interest retained hereunder.
- in accordance with the net acreage interest retained hereunder.

 10. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the leased premises or lands pooled or unitized herewith, in primary and/or enhanced recovery. Lessee shall have the right of ingress and egress along with the right to conduct such operations on the leased premises as may be reasonably necessary for such purposes, including but not limited to geophysical operations, the drilling of wells, and the construction and use of roads, canals, pipelines, tanks, water wells, disposal wells, injection wells, pits, electric and telephone lines, power stations, and other facilities deemed necessary by Lessee to discover, produce, store, treat and/or transport production. Lessee may use in such operations, free of cost, any oil, gas, water and/or other substances produced on the leased premises, except water from Lessor's wells or ponds. In exploring, developing, producing or marketing from the leased premises or lands pooled therewith, the ancillary rights granted herein shall apply (a) to the entire leased premises described in Paragraph 1 above, notwithstanding any partial release or other partial termination of this lease; and (b) to any other lands in which Lessor now or hereafter has authority to grant such rights in the vicinity of the leased premises or lands pooled therewith. When requested by Lessor in writing, Lessee shall bury its pipelines below ordinary plow depth on cultivated lands. No well shall be located less than 200 feet from any house or barn now on the leased premises or other lands used by Lessee hereunder, without Lessor's consent, and Lessee shall pay for damage caused by its operations to buildings and other improvements now on the leased premises or such other lands, and to commercial timber and growing crops thereon. Lessee shall have the right at any time to remove its fixtures, equipment and materials, including well casing, from the leased premises or such other lands during
- 11. Lessee's obligations under this lease, whether express or implied, shall be subject to all applicable laws, rules, regulations and orders of any governmental authority having jurisdiction including restrictions on the drilling and production of wells, and the price of oil, gas, and other substances covered hereby. When drilling, reworking, production or other operations are prevented or delayed by such laws, rules, regulations or orders, or by inability to obtain necessary permits, equipment, services, material, water, electricity, fuel, access or easements, or by fire, flood, adverse weather conditions, war, sabotage, rebellion, insurrection, riot, strike or labor disputes, or by inability to obtain a satisfactory market for production or failure of purchasers or carriers to take or transport such production, or by any other cause not reasonably within Lessee's control, this lease shall not terminate because of such prevention or delay, and at Lessee's option, the period of such prevention or delay shall be added to the term hereof.

 Lessee shall not be liable for breach of any express or implied covenants of this lease when drilling, production or other operations are so prevented, delayed or interrupted.

 12. In the event that Lessor, during the primary term of this lease, receives a bona fide offer which Lessor is willing to accept from any party offering to purchase from Lessor a lease covering any or all of the substances covered by this lease and covering all or a portion of the land described herein, with the lease becoming effective upon expiration of this lease, Lessor hereby agrees to notify Lessee in writing of said offer immediately, including in the notice the name and address of the offeror, the price offered and all other pertinent terms and conditions of the offer. Lessee, for a period of fifteen days after receipt of the notice, shall have the prior and preferred right and option to purchase the lease or part thereof or interest therein, covered by the offer at the price and according to t
- written notice fully describing the breach or default, and then only if Lessee fails to remedy the breach or default, within such period. In the event the matter is litigated and there is a final judicial determination that a breach or default has occurred, this lease shall not be forfeited or canceled in whole or in part unless Lessee is given a reasonable time after said judicial determination to remedy the breach or default and Lessee fails to do so.
- 14. For the same consideration recited above, Lessor hereby grants, assigns and conveys unto Lessee, its successors and assigns, a perpetual subsurface well bore easement under and through the leased premises for the placement of well bores (along routes selected by Lessee) from oil or gas wells the surface locations of which are
- situated on other tracts of land and which are not intended to develop the leased premises or lands pooled therewith and from which Lessor shall have no right to royalty or other benefit. Such subsurface well bore easements shall run with the land and survive any termination of this lease.

 15. Lessor hereby warrants and agrees to defend title conveyed to Lessee hereunder, and agrees that Lessee at Lessee's option may pay and discharge any taxes, mortgages or liens existing, levied or assessed on or against the leased premises. If Lessee exercises such option, Lessee shall be subrogated to the rights of the party to whom payment is made, and, in addition to its other rights, may reimburse itself out of any royalties or shut-n royalties otherwise payable to Lessor hereunder. In the event Lessee is made aware of any claim inconsistent with Lessor's title, Lessee may suspend the payment of royalties and shut-in royalties hereunder, without interest, until Lessee has been furnished satisfactory evidence that such claim has been resolved.
- 16. Notwithstanding anything contained to the contrary in this lease, Lessee shall not have any rights to use the surface of the leased premises for drilling or other

ise may be executed in counterparts, each of which is deemed an original and all of which only constitute one original,

DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lease payments, in the form of rental, bonus and royalty, are market sensitive and may vary depending on multiple factors and that this Lease is the product of good faith negotiations. Lessor understands that these lease payments and terms are final and that Lessor entered into this lease without duress or undue influence. Lessor recognizes that lease values could go up or down depending on market conditions. Lessor acknowledges that no representations or assurances were made in the negotiation of this lease that Lessor would get the highest price or different terms depending on future market conditions. Neither party to this lease will seek to alter the terms of this transaction based upon any differing terms which Lessee has or may negotiate with any other lessors/oil and gas owners.

IN WITNESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory and the signatory's heirs, devisees, executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Lessor.

LESSOR (WHETHER ONE OR MORE)	÷
Leofordo Combio By: LEOBARDO Romero PVIZ	Morra Flena Romero By: Maria Elena Romero
STATE OF TEXAS	DGMENT
COUNTY OF TONKA +	June 2008,
MARIA MUNOZ PADILLA Notary Public, State of Texas My Commission Expires October 05, 2011	Masia My Facilla Notary Public, State of The S Notary's name (printed): Notary's commission expires:
STATE OF TEXAS COUNTY OF TUVE This instrument was acknowledged before me on the day of by: Maria Elena Komero	June, 2008,
MARIA MUNOZ PADILLA Notary Public, State of Texa:	Maria Ma Padiela Notary Public, State of Thas Notary's name (printed): Notary's commission explires:





DALE RESOURCES 3000 ALTA MESA BLVD # 300

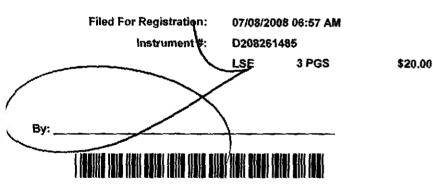
FT WORTH

TX 76133

Submitter: DALE RESOURCES LLC

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

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